



### The Distillery

Established in 1992, Dà Mhìle, known for commissioning the world's first organic whisky. It was produced at Springbank Distillery, Campbeltown, Scotland, in order to celebrate the new millennium. Hence the name Dà Mhìle which is Scots Gaelic for 'two thousand', 'dwy fil' in Welsh.

In 2012 Dà Mhìle started distilling at Glynhynod Farm in Ceredigion, Wales, where it continues its proud heritage of producing unique single cask organic whiskies. We invite you to take part in this by investing in your own private casks.

Our ethos at Dà Mhìle is based on the pursuit of excellence and ensures that the level of detail and workmanship that goes into each barrel is second to none. CERIDWEN, is the name given to our hand-made, bespoke 350 litre copper still. You will have the opportunity to see and taste your whisky being distilled.

## Exclusivity

Our south-westerly facing warehouse has capacity for only 300 barrels. Annual commissions will be limited depending on the space available and barrel typr requested. If we are at capacity when you approach us, you will be at the top of the waiting list for the following years production.

The cask offer is an opportunity to lay down your own stock of Dà Mhìle organic Welsh whisky. You will be able to witness its development from new spirit to full maturity and ultimately have your own supply of this prestigious organic Welsh whisky.

### Purchasing

- Select the cask you wish to order & contact us.
- You will be issued with an invoice detailing the cask number, capacity, strength & cask type.

Cask Type	Approx. Volume	Single Malt	Single Grain
First Fill* Bourbon Barrel	190 Bulk Litres		£5475
First Fill* Oloroso Sherry Hogshead	225 Bulk Litres	£6800	
First Fill* Ruby Port Hogshead	225 Bulk Litres	£6750	
First Fill* Madeira Wine Hogshead	225 Bulk Litres	£6900	
Peated Quarter Cask	135 Bulk Litres		£3850

(Prices are quoted under bond excluding Duty & VAT, which is charged upon disgorging)

\*First Fill denotes that this is the first time the barrel has been used to mature whisky and they will therefore have a much greater impact on both flavour & colour than 'refill' barrels.

## Storage & Insurance

Prices are inclusive of IO years storage and insurance in our own bonded warehouse on site at Dà Mhìle Distillery. Further storage and insurance charges will be made thereafter on an annual basis, should you wish to mature longer than IO years.



## Angels' Share

Approximately 2% of the casks contents will evaporate every year; at the same time, the strength decreases. There may be losses during bottling but this should not exceed 1% of the total volume. Please note that evaporation rates vary and some losses may be more than outlined above.

# <u>Yield</u>

This depends on a number of variables such as maturation rate, evaporation, age of the whisky etc. On a very approximate basis, after 10 years you should assume a 225 litre Hogshead, when bottled at 46%, should yield 320 x 70cl bottles. A barrel (190 litres) should yield 265 bottles.

## **Return Upon Maturation**

#### Option 1 – Da Mhile buy-back.

This could happen at any point during the initial 10-year period.

We will offer you a competitive price to buy the whisky back during or at the end of the IO years. This means you will not have to pay any duty or other related taxes as it will remain under our bond. You should assume a return on your initial investment of 50% over IO years. As a guide, an initial investment of £6,800 should see a buy back of around £10,200 after IO years. Maturation variables will apply.

#### Option 2 - Private Bottling

We are currently capable of bottling your whisky for you.

In 2O24 our bottling charge would be £30 per case of 6 bottles. This will include basic bottles, corks, caps and label. Prices to be reworked for more complex options or if you supply items yourself. If bottling as a 10-year-old whisky, we would recommend bottling at 46% ABV. Cask strength bottlings are also possible however, you will receive fewer bottles.

If you are considering bottling your whisky at any point, we would suggest the following:

- Contact us for a sample from your barrel (available on payment of duty)
- Decide if you want your whisky bottled and let us know if you wish to use us or a separate bottling company.
- Give us a minimum of 60 days notice. Supply your own label design if you want something specific.\*

\*Labels must display 'Distilled at Dà Mhìle Distillery' or 'Distilled and bottled at Dà Mhìle Distillery'. Label design can be done in house and will be charged for separately.

Based on the bottling costs outlined above, a Sherry Hogshead would cost a total of £5,832.23 to be bottled at the current rate of Duty and VAT. The total cost per 7Ocl bottle after 10 years, including your initial barrel purchase, would be £36.44 +VAT.

# Capital Gains

For UK tax payers, UK Capital Gains Tax is not applicable as whisky is regarded as a "tangible", "moveable" and "wasting asset". Whisky produced in a cask for personal use, gifts for family & friends for example would therefore be exempt from Capital Gains Tax on realisation of the asset.

